

## APPLICATION FOR LOAN GUARANTY

Please note: this is no longer an interest rebate program

Are you related to a Missouri Department of Agriculture employee? ☐ Yes ☐ No

If so, how are you related? \_\_\_\_\_

Name of Applicant \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ County \_\_\_\_\_ Zip \_\_\_\_\_

Social Security Number \_\_\_\_\_ Phone \_\_\_\_\_ Age \_\_\_\_\_ Birthdate \_\_\_\_\_

Name of Parent Or Guardian \_\_\_\_\_

Name of VO-AG Instructor \_\_\_\_\_ Phone \_\_\_\_\_

Name of 4-H Leader \_\_\_\_\_ Phone \_\_\_\_\_

School \_\_\_\_\_

Purpose of Loan? \_\_\_\_\_

Proposed Method of Repayment? \_\_\_\_\_

Borrower's Signature \_\_\_\_\_ Parent or Guardian Signature \_\_\_\_\_

FFA Advisor or 4-H Project Leader

I AGREE TO AID AND ADVISE THE APPLICANT IN THE PURSUIT OF THE PROJECT AND TO GIVE AMPLE FIELD SUPERVISION OF SAME.

I AGREE FURTHER TO ADVISE THE LENDER SHOULD THE PROJECT, AT ANY TIME, SEEM IN DANGER OF FAILURE.

Signature \_\_\_\_\_ Date \_\_\_\_\_

LENDER COMPLETE AND REMIT TO MDA AT TIME LOAN IS MADE

Name of Lender \_\_\_\_\_ Address \_\_\_\_\_

Date of Loan \_\_\_\_\_ Amount Approved \_\_\_\_\_ Interest rate \_\_\_\_\_

VALID IF COPIES OF PROMISSORY NOTE, SECURITY AGREEMENT AND FILING STATEMENT ARE INCLUDED WITH THIS APPLICATION. LOANS NOT CO-SIGNED WILL NOT BE GUARANTEED.

Name \_\_\_\_\_ Signature \_\_\_\_\_

Title \_\_\_\_\_ Phone \_\_\_\_\_ Date \_\_\_\_\_

**ONLY APPLICATIONS RECEIVED WITHIN 60 DAYS OF LOAN DATE WILL BE ACCEPTED**

Missouri Department of Agriculture



# Crop and Livestock Loan Guaranty Program

*"Loan Guaranty Program for  
4-H and FFA members"*

Effective July 1, 1999



# Crop & Livestock Loan Guaranty Program

The quality of life in our nation and the world depends on agriculture. And the future of agriculture is in the hands of our youth. To ensure adequate production of food and fiber to meet future needs, the Missouri Department of Agriculture believes we should protect and provide help for a valuable resource - the rural youth of Missouri.

The Crop and Livestock Loan Guaranty Program offered by the Missouri Department of Agriculture provides financial benefits to Missouri youth who undertake crop or livestock production projects.

Participation in 4-H or FFA activities provides valuable benefits for young Missourians in such areas as:

- Responsibility - Projects are handled from start to finish by the youth. Care must be taken to make the project successful and profitable.
- Experience - Working with livestock, gives the member a true idea of what is involved in a farming operation.
- Education - The youth learns the techniques of budgeting, marketing, bookkeeping and financial responsibility through a supervised project.
- Self-Satisfaction - Completion of the project brings a feeling of pride to the youth in knowing they have completed a successful business venture.

## ELIGIBILITY

Loans eligible for the program are limited to the purchase of livestock, feed, seed, fertilizer, herbicides, insecticides, fuel, and other miscellaneous out-of-pocket expenses directly related to the project. Up to 25% of the loan may be used to purchase livestock equipment necessary for the successful completion of the project. Examples: feeders, waterers, head gates, farrowing crates, etc.

## APPLICATION PROCESS

Borrowers wishing to secure a loan through the loan guarantee program must apply for a loan through a bank, savings and loan association, the Farm Credit System or other eligible lender. Applications may be submitted by filling out the form on the back and follow the instructions:

- Sign the application.
- Obtain all other necessary signatures (all loan documents must be jointly signed by a parent or guardian for borrowers less than 18 yrs of age).
- Eligibility is limited to one outstanding loan.
- It is suggested that the borrower maintain a checking account with the lending institution.

## LOAN REQUIREMENTS

- Be an active member of 4-H or FFA.
- Be enrolled in a livestock or field crop project and successfully complete the project.
- Have parental consent.
- Have 4-H leader or FFA advisor approval and assistance.
- Meet lender requirements on repayment of the loan.
- Loan amount the department will guarantee is 50% on:  
Ages 8 - 21 . . . . . \$3,000
- The total amount of the loan by the lending agency cannot exceed \$5,000.

## LENDER BENEFITS

The Missouri Department of Agriculture will guarantee 50 percent of the loan made to a 4-H or FFA member to finance a supervised project for a period of two years. It is also beneficial in that, when making these loans, the lender is cultivating prospective customers.

After receiving the application and upon approval of the loan, mail the application, a copy of the promissory note, a copy of the security agreement and a copy of the filing statement (UCC-1) to the address listed below.

A blanket Loan Guaranty Agreement will be provided to the lender to cover all FFA and 4-H members, and a letter of notification will be provided indicating the loan application has been accepted.

**Effective 7/1/99 loans will not be rebated, but guaranteed by the Department of Agriculture at 50 percent up to \$3,000 maximum for ages 8-21.**



Missouri Department of Agriculture  
Market Development Division  
Agriculture Development Fund  
P.O. Box 630  
Jefferson City, MO 65102  
Phone: 573-751-5618

Visit our web site at: [www.mda.state.mo.us](http://www.mda.state.mo.us) for more information or additional applications.

Hearing impaired Missourians can contact the department through Relay Missouri, 1-800-735-2966 (TT/TDD)